



FORM NL-5 - CLAIMS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

in thousands																
Particulars	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	1519994	1519994	685798	685798	282197	282197	255448	255448	35541	35541	108552	108552	317738	317738	364000	364000
Add Claims Outstanding at the end of the year	15270197	15270197	11743301	11743301	3515283	3515283	3785801	3785801	6532563	6532563	3591644	3591644	10047846	10047846	7377445	7377445
Less Claims Outstanding at the beginning of the year	12156864	12156864	9857792	9857792	3373901	3373901	3731779	3731779	6159281	6159281	3110544	3110544	9533182	9533182	6842323	6842323
Gross Incurred Claims	4633327	4633327	2571307	2571307	423579	423579	309470	309470	408823	408823	589652	589652	832402	832402	899122	899122
Add :Re-insurance accepted to direct claims	266323	266323	282854	282854	4621	4621	5290	5290	43266	43266	7928	7928	47887	47887	13218	13218
Less :Re-insurance Ceded to claims paid	2843034	2843034	1107082	1107082	82665	82665	32618	32618	395794	395794	357667	357667	478459	478459	390285	390285
Total Claims Incurred	2056617	2056617	1747079	1747079	345535	345535	282142	282142	56295	56295	239913	239913	401830	401830	522055	522055

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	1647103	1647103	1263261	1263261	2201899	2201899	1288374	1288374	1008601	1008601	878567	878567	4857603	4857603	3430202	3430202
Add Claims Outstanding at the end of the year	3859808	3859808	3289030	3289030	27724292	27724292	22305876	22305876	37549528	37549528	42257688	42257688	69133628	69133628	67852594	67852594
Less Claims Outstanding at the beginning of the year	3525946	3525946	2805995	2805995	25227479	25227479	20570183	20570183	38558129	38558129	43136255	43136255	67311554	67311554	66512433	66512433
Gross Incurred Claims	1980965	1980965	1746296	1746296	4698712	4698712	3024067	3024067	0	0	0	0	6679677	6679677	4770363	4770363
Add :Re-insurance accepted to direct claims	1	1	1	1	611	611	1350	1350	1071515	1071515	2392876	2392876	1072127	1072127	2394227	2394227
Less :Re-insurance Ceded to claims paid	205499	205499	264311	264311	738505	738505	534443	534443	0	0	0	0	944004	944004	798754	798754
Total Claims Incurred	1775467	1775467	1481986	1481986	3960819	3960819	2490974	2490974	1071515	1071515	2392876	2392876	6807800	6807800	6365836	6365836

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	34359	34359	33583	33583	233761	233761	200142	200142	23837	23837	25546	25546	291900	291900	175775	175775
Add Claims Outstanding at the end of the year	512578	512578	323622	323622	939675	939675	829116	829116	181053	181053	147406	147406	10914513	10914513	5251161	5251161
Less Claims Outstanding at the beginning of the year	460912	460912	321896	321896	903666	903666	750249	750249	203419	203419	160613	160613	4637671	4637671	4836545	4836545
Gross Incurred Claims	86025	86025	35309	35309	269770	269770	279009	279009	1471	1471	12339	12339	6568742	6568742	590391	590391
Add :Re-insurance accepted to direct claims	0	0	0	0	-8150	-8150	14387	14387	20788	20788	-24710	-24710	61504	61504	66230	66230
Less :Re-insurance Ceded to claims paid	5469	5469	-988	-988	29246	29246	23317	23317	2189	2189	10782	10782	6021496	6021496	234941	234941
Total Claims Incurred	80555	80555	36298	36298	232374	232374	270078	270078	20071	20071	-23152	-23152	608750	608750	421680	421680

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total			
	30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012		30.06.2013		30.06.2012	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	406657	406657	344043	344043	12025	12025	11892	11892	5285410	5285410	4690033	4690033	11145552	11145552	8911215	8911215
Add Claims Outstanding at the end of the year	3451959	3451959	2254600	2254600	761077	761077	466945	466945	4368481	4368481	3804596	3804596	90262964	90262964	80930041	80930041
Less Claims Outstanding at the beginning of the year	2495748	2495748	2026526	2026526	751405	751405	417442	417442	3681741	3681741	2966265	2966265	80446116	80446116	77991970	77991970
Gross Incurred Claims	1362868	1362868	572117	572117	21697	21697	61395	61395	5972150	5972150	5528364	5528364	20962400	20962400	11849286	11849286
Add :Re-insurance accepted to direct claims	287073	287073	358799	358799	2130	2130	-18751	-18751	0	0	0	0	1435472	1435472	2790182	2790182
Less :Re-insurance Ceded to claims paid	1060976	1060976	167182	167182	-1125	-1125	-50992	-50992	252808	252808	447032	447032	8315063	8315063	1630026	1630026
Total Claims Incurred	588964	588964	763733	763733	24953	24953	93635	93635	5719341	5719341	5081331	5081331	14082809	14082809	13009441	13009441

Particulars	GRAND TOTAL			
	30.06.2013		30.06.2012	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid				
Direct claims	12983284	12983284	9961013	9961013
Add Claims Outstanding at the end of the year	115581008	115581008	100050787	100050787
Less Claims Outstanding at the beginning of the year	102136162	102136162	94692085	94692085
Gross Incurred Claims	26428130	26428130	15319715	15319715
Add :Re-insurance accepted to direct claims	1749682	1749682	3086254	3086254
Less :Re-insurance Ceded to claims paid	11636557	11636557	3127393	3127393
	0	0	0	0
Total Claims Incurred	16541255	16541255	15278575	15278575

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.